

Asiaray Obtains the Exclusive Concession Right for Operating Advertising and Media Resources in Zhengzhou Airport Terminal 2

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Further Enhances Its Leading Position in China's Airport Advertising Market Well-Positioned to Capture Opportunities Created by the "One Belt, One Road" Policy

(Hong Kong, 29 December 2015) **Asiaray Media Group Limited** ("Asiaray" or the "Group"; stock code: 1993), a leading out-of-home media company with a strategic focus on airport and metro line advertising, announced that Henan Airport Asiaray Company Limited, an indirect subsidiary of the Group which is owned as to 51% by Shenzhen Asiaray Advertising Company Limited and 49% by Henan Airport Group Company Limited, has secured the exclusive concession right to use and operate advertising and media resources in Zhengzhou Airport Terminal 2 and the General Transportation Center for a term of seven years with a three-year conditional renewal option.

Mr. Vincent Lam, Founder, Chairman, Chief Executive Officer and Executive Director of Asiaray, said, "We are excited to announce that under the new agreement, the exclusive concession right for mainstream media streams owned by Asiaray at Zhengzhou Airport has been expanded from Terminal 1 to Terminal 2, as well as the General Transportation Center. Since the new terminal acts as a transport hub, connecting with high-speed rail lines, highways and subways, we are expecting a substantial increase in passenger throughput. This in turn will continuously enhance the media value of Zhengzhou Airport, leading to a rise in advertising income for the Group."

With Terminal 2 becoming operational on 19 December 2015, Zhengzhou Airport has become China's second integrated transport hub after Shanghai Hongqiao International Airport. The new terminal building, with an area of approximately 486,000 square meters – approximately four times of Terminal 1 – in combination with the 274,000 square meters General Transportation Center cover a total area of 760,000 square meters. Terminal 2 is designed to cope with an expected annual passenger throughput of 30 million passengers in 2020.

Mr. Lam continued, "Zhengzhou is strategically located in central China from which two-thirds of all major cities in the country can be reached within two hours by plane. It also has an advantageous position, being situated along the Silk Road Economic Belt. With China's investment in the 'One Belt, One Road' initiative, this will definitely be beneficial to various industries including advertising. By utilizing our well-developed Space Management approach, we are well-positioned to capture the enormous opportunities arising from the airport and metro building boom in Greater China, enabling us to deliver more effective advertising campaigns for our advertisers. For this reason, we are confident in securing more new contracts in the future and further enhancing our leading market position, thus delivering better investment returns to our shareholders."

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About Asiaray Media Group Limited (stock code: 1993)

Established in 1993 and listed on the Main Board of The Hong Kong Stock Exchange in 2015, Asiaray is a leading out-of-home media company in Greater China with a strategic focus on airport and metro line advertising. It is ranked first among privately-owned media companies in terms of number of airports and third in terms of number of metro lines with exclusive concession rights to mainstream media resources and revenue in Greater China in 2013. Through its constant efforts in expanding media resources with strategic value, the Group has exclusive concession rights to mainstream media resources at 26 airports and 12 metro lines as at 29 December 2015 marking significant progress in its market position since 2013. With an extensive nationwide network of media resources covering 35 cities in Greater China, the Group leverages its well-developed space management approach to deliver integrated, creative out-of-home media solutions to renowned and diverse advertising customers. For more details about Asiaray, please kindly visit its official website: www.asiaray.com.